

24	Company	Headquarters	Revenue (in US\$ millions) 2023	Revenue Growth 2022-2023
Multiple				
1	HIKVISION DIGITAL TECHNOLOGY (VIDEO SURVEILLANCE)	China	\$9,721.5	4.4%
2	DAHUA TECHNOLOGY	China	\$4,553.8	5.4%
4	MOTOROLA SOLUTIONS (VIDEO SECURITY AND ANALYTICS)	U.S.	\$1,726.0	13.3%
5	AXIS COMMUNICATIONS	Sweden	\$1,639.1	9.3%
9	TKH GROUP (SMART VISION SYSTEMS)	Netherlands	\$539.9	1.7%
11	INTELBRAS	Brazil	\$434.4	12.3%
15	ZKTECO	China	\$278.5	2.7%
17	NEDAP	Netherlands	\$193.0	12.3%
18	NAPCO SECURITY TECHNOLOGIES	U.S.	\$170.0	18.4%
43	SENSTAR TECHNOLOGIES	Israel	\$32.8	-7.8%
47	AVA GROUP	Australia	\$14.9	16.1%
Video Surveillance				
7	TIANDY	China	\$858.5	12.0%
8	HANWHA VISION (formerly Hanwha Techwin)	Korea	\$801.0	4.4%
12	CP PLUS	India	\$338.6	21.7%
13	DONGGUAN YUTONG OPTICAL TECHNOLOGY	China	\$303.2	16.2%
14	VIVOTEK	Taiwan	\$294.0	-7.9%
16	MILESTONE SYSTEMS	Denmark	\$245.0	13.4%
19	TVT DIGITAL TECHNOLOGY	China	\$153.4	11.8%
20	IDIS	Korea	\$153.4	-5.5%
21	KEDACOM (VIDEO SURVEILLANCE)	China	\$144.1	31.1%
23	INFINOVA	China	\$121.6	-19.4%
28	RAYSHARP	China	\$97.0	-13.6%
31	JOVISION	China	\$76.2	0.1%
34	TAMRON (SURVEILLANCE & FA LENSES)	Japan	\$69.7	-12.9%
35	MOBOTIX	Germany	\$68.4	12.7%
36	FOCTEK PHOTONICS	China	\$66.0	3.0%
38	DYNACOLOR	Taiwan	\$49.1	-12.3%
39	GEOVISION	Taiwan	\$40.6	-4.1%
40	SYNECTICS (SYSTEM DIVISION)	U.K.	\$39.8	32.3%
42	SPARSH CCTV	India	\$32.9	58.1%
44	HI SHARP ELECTRONICS	Taiwan	\$31.3	-9.1%
45	C-PRO ELECTRONICS	Korea	\$26.0	-22.9%
46	ACTI	Taiwan	\$15.7	4.5%
48	EVERFOCUS ELECTRONICS	Taiwan	\$11.7	12.5%
49	ITX AI	Korea	\$10.3	-48.2%
Access Control				
3	ASSA ABLOY (ELECTROMECHANICAL AND ELECTRONIC LOCKS)	Sweden	\$3,977.7	16.5%
6	ALLEGION (ELECTRONIC PRODUCTS AND ACCESS CONTROL)	U.S.	\$1,022.2	20.2%
24	IDENTIV	U.S.	\$116.4	3.1%
25	GALLAGHER	New Zealand	\$114.9	5.6%
33	SUPREMA	Korea	\$72.4	5.9%
41	UNIONCOMMUNITY	Korea	\$39.2	11.0%
Intrusion Alarm & Others				
10	AIPHONE	Japan	\$436.5	16.1%
22	OPTEX (SECURITY SENSORS)	Japan	\$125.4	9.7%
26	DNAKE	China	\$111.3	2.7%
27	COMMAX	Korea	\$104.9	-12.2%
29	MEARI	China	\$95.1	22.7%
30	KOCOM	Korea	\$76.9	5.5%
32	GWELLTIMES	China	\$73.0	43.8%
37	EVOLV TECHNOLOGY	U.S.	\$64.3	26.4%
50	THRUVISION	U.K.	\$9.7	-37.1%